

# European Middle Distillates

Access the best source of reference data on the OTC middle distillates market.

Tradition's middle distillate pricing package includes market rates from the London Middle Distillates 4.30pm report by Tradition Energy, with real-time pricing direct from Tradition's UK based, market leading desk.

## Real-time and end of day price assessments

Tradition price assessments show forward swap rates for the six prevailing standardized middle distillates contracts in Europe.

- ◆ Real-time pricing for the most actively traded forward curves:
  - Gasoil/Brent Crack
  - Jet/Gasoil Differential
  - Gasoil 0.1% FOB Barge crack
  - Diesel 10ppm Barges crack
  - Diesel 10ppm CIF Cargo differential
  - Brent crack
- ◆ Prices per product and as a differential between products
- ◆ Prices are expressed in US dollars per metric ton
- ◆ Intraday pricing for European traded forwards for all products and differentials as well as end of day rates
- ◆ Prices for up to three monthly, six quarterly and three calendar terms in bid/ask format
- ◆ Contract rolls are as follows (balance of month & balance of quarter prices rarely quoted depending on market requirements):
  - Months – up to final business day of month
  - Quarters – up to last business day of last month in quarter
  - Cals – last business day of previous Year
- ◆ Historical data is available from 1999

## Product details

Gasoil spread price assessments are based on closing value of the ICE Gasoil contracts at 4.30pm London time. Tradition Market close prices are a snapshot of broker prices in each product at 4.30pm (UK Time) as a crack to the ICE gasoil.

- ◆ The Gasoil/Brent crack is one of the key price assessments given the Brent crude price role as a market benchmark. Brent represents the North Sea commingled crude oil as standard in the market
- ◆ Jet/Gasoil Diff where Jet Fuel represents Jet Kero CIF NWE Cargoes
- ◆ Gasoil 0.1 FOB Barges represents Gasoil 0.1% FOB ARA Barges
- ◆ Diesel 10ppm Barges reflects the spread to Gasoil 10ppm FOB NWE Barges
- ◆ Diesel 10ppm CIF reflects the spread to ULSD (Ultra Light Sulphur Diesel) 10ppm CIF NWE

## Data Package

The Tradition middle distillates data package of daily, intraday and historical data is designed to meet the requirements and provide decision making support for:

- Energy and non-energy participants
- Oil companies
- Crude and distillate producers and consumers
- Utilities
- Hedge funds
- Banks
- Regulators
- Researchers, commodity analysts, journalists