

Trad-X wins best OTC derivatives trading platform at Fund Technology and WSL Awards 2019

London and New York, 22 February 2019 - Trad-X, the market-leading platform for global interest rate derivatives, has, for the second year running, won the best OTC derivatives trading platform of the year at the Fund Technology and WSL Awards 2019 which took place in New York.

The Fund Technology Awards 2019 recognise providers catering to asset managers and institutional traders that have demonstrated exceptional customer service and innovative product development over the past 12 months.

This year the awards had an increased focus on the new innovations coming to market, as vendors look to ensure asset managers have the latest tools in their armoury to compete in a rapidly evolving space.

Trad-X, one of the first execution venues developed in 2011 to support the evolving OTC derivatives market, continues to go from strength to strength – increasing volumes and counterparties. It initiated on-boarding for several non-dealers in 2018, with a dedicated order book offering liquidity from dealers on a purely electronic basis in a MiFID II-compliant environment.

Trad-X also partnered with Nex Group and Bloomberg to launch a new data service consolidating BrokerTec's US Treasuries and Trad-X's data to create a new USD Interest Rate Swaps page. The contributing entity in relation to USD swaps will be Trad-X. The service is available via the Bloomberg Terminal and as a data feed.

Dan Marcus, CEO of Trad-X commented: "Receiving this reputable award is testament to the continued growth of Trad-X and the strength of our team. The introduction of MiFID II in January 2018 has resulted in greater volumes on Trad-X, as investors place greater emphasis on regulatory-compliant execution and straight-through processing.

"We have a number of plans lined up for 2019 to continue our growth trajectory and strengthen our position as a leading OTC derivatives trading platform. In particular, the addition of a dealer-to-client CLOB has the potential to offer a better trading experience for non-dealer clients trading standardised interest rate swaps – with tighter spreads, greater transparency and accurate, executable pricing, all on a level playing field."

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About Trad-X

Trad-X facilitates hybrid and fully-electronic order entry, allowing users to execute the most complex of trading strategies via voice, direct click-and-trade central limit order book access and auction services. It covers a broad range of products across USD, EUR and GBP currencies, including interest rate swaps, FRAs, overnight index swaps, single and cross-currency basis swaps and Gadget.

Developed in conjunction with key market participants, Trad-X provides firm, irrefutable and transparent two-way pricing from more than 13 of the world's largest market makers.

About Tradition

Tradition is one of the world's largest wholesale market brokers in over-the-counter financial and commodity related products. Represented in 28 countries, Tradition employs 2,200 people globally. Tradition is the trading name of Compagnie Financière Tradition (CFT), which is listed on the Swiss stock exchange. Tradition's activities are overseen by global regulators including the FCA, SEC and CFTC. For more information, please visit www.tradition.com.